

**What you need to know about Overdrafts and Overdraft fees**

An overdraft courtesy pay occurs when you do not have enough money in your account to cover a transaction, but the credit union covers the transaction anyway. The credit union can cover overdrafts in two different ways:

- 1.) We have standard overdraft practices that come with your account.
- 2.) We also offer overdraft protection plans such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

**What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- 1.) Checks and other transactions made using your checking account number.
- 2.) Automatic bill payments.

We do not authorize and pay the following types of transactions unless you ask us to:

- \*ATM transactions
- \*Everyday debit card transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do authorize and pay an overdraft, your transaction will be declined.

**Under our standard overdraft practices:**

- 1.) We will charge you a fee of up to \$25.00 each time we pay an overdraft.
- 2.) There is no limit on the total fees we can charge you for overdrawing your account.

**If you want LaPorte Community Federal Credit Union to also authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it to:**

**LAPORTE COMMUNITY FEDERAL CREDIT UNION  
1304 JEFFERSON AVE. LAPORTE, IN 46350**

\_\_\_ I want LaPorte Community Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_ I do not want LaPorte Community Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_ Account # \_\_\_\_\_

Signature: \_\_\_\_\_